

SUNRISE GILTS & SECURITIES PVT. LTD.

ERROR TRADE / ERROR ACCOUNT POLICY

(EFFECTIVE DATE: 10/06/2025)



Author:	PRATIK KUMAR MORE
Owner:	PRATIK KUMAR MORE
Approved by:	BOARD OF DIRECTORS
Organization:	SUNRISE GILTS & SECURITIES PRIVATE LIMITED
Version No:	1.1
Approval Date:	28/05/2025
Effective Date:	10/06/2025

Document Control

Document Title Error Trade/ Error Account Policy

Version History

Version No.	Version Date	Author	Summary of Changes
1.1	10/06/2025	PRATIK KUMAR MORE	Review and Approval of BOD

Approvals:

Name	Title	Approval Date	Version No
PRATIK KUMAR MORE	Error Trade/ Error Account Policy	28/05/2025	1.1



ERROR TRADE / ERROR ACCOUNT POLICY

1. Purpose:

The purpose of this policy is to define a structured mechanism for identifying, recording and rectifying **error trades** arising during the proprietary trading activities of the Company.

2. Scope:

This policy applies to:

- All proprietary trades executed by the Company
- Dealers, trading terminals and trading systems
- Back-office and settlement operations

3. Applicability:

Sunrise Gilt & Securities Pvt. Ltd. is engaged only in **Proprietary Trading** and does not deal with any external clients. Accordingly, this policy covers **internal error trades only**.

4. Definition of Error Trade:

An error trade means a trade executed due to:

- Wrong price
- Wrong quantity
- Wrong instrument
- Punching or typing error
- System or operational mistake

5. Error Account:

- A separate internal account shall be maintained as "**ERROR ACCOUNT**".
- All identified error trades shall be temporarily transferred to this account.

6. Approval & Authorization:

- All error trades shall be reported immediately to the **Senior Manager / Director**.
- Rectification shall be done only after written or system approval.



7. Rectification Process:

- Error trades shall be reversed or squared off at earliest possible opportunity.
- Impact of such trades shall be analyzed.
- Reasons shall be documented.

8. Controls:

- Error trade facility shall be available only to authorized senior personnel.
- Dealers shall not have independent rights to shift trades.
- All actions shall be logged and auditable.

9. Monitoring & Review:

- Error trades shall be reviewed periodically by Management.
- Pattern of recurring errors shall be analyzed.
- Corrective training shall be provided to dealers.

10. Compliance:

Misuse of error account or concealment of trades shall attract disciplinary action.

11. Policy Review:

This policy shall be reviewed annually or upon regulatory or system changes.

12. Approval:

This policy is approved by the Directors of Sunrise Gilt & Securities Pvt. Ltd.

